

COMMERCIAL AND FINANCIAL

Absence of War Spirit in Liverpool Trading Shows in Chicago Wheat Pit.

PROVISIONS RISE HEAVY AND DECLINE

Wheat and Corn Close with Fractional Losses—Oats Move a Shade Higher—Provisions Hurt by Liquidation

CHICAGO, Oct. 12.—A slack export demand and disappointing cables weakened wheat today. The market was nervous and excitable throughout, but a downhill one. The market was nervous and excitable throughout, but a downhill one. The market was nervous and exciable throughout, but a downhill one.

An absence of the war spirit that dominated the Liverpool market yesterday put wheat traders here in a bullish mood at the start. December opened 1/4¢ lower at 72 1/2¢ and during the first half of the session sold off to 72 1/4¢. The decline was marked by a good deal of irregularity, however, as short sellers were very cautious and the scalpers seldom failed to accept 1-1/2¢ profits if the market went that much in their favor and the market was down to put price, the bulls picked up a little courage and succeeded in turning the market around, advancing to 72 1/2¢. Good outside buying and heavy clearances at the seaboard helped the advance, but the market was short-lived, as the selling was of sufficient volume to meet all demands, and the price gradually slipped back to 72 1/4¢. The market was down to put price, the bulls picked up a little courage and succeeded in turning the market around, advancing to 72 1/2¢. Good outside buying and heavy clearances at the seaboard helped the advance, but the market was short-lived, as the selling was of sufficient volume to meet all demands, and the price gradually slipped back to 72 1/4¢.

Corn ruled active, but declined early under heavy liquidation. Buying by elevator interests caused a temporary recovery, but in the afternoon the market sagged again. The market was down to put price, the bulls picked up a little courage and succeeded in turning the market around, advancing to 72 1/2¢. Good outside buying and heavy clearances at the seaboard helped the advance, but the market was short-lived, as the selling was of sufficient volume to meet all demands, and the price gradually slipped back to 72 1/4¢.

Provisions ruled heavy and declined under liquidation and a heavy market. There was a slight recovery from the bottom in sympathy with the grain rally. Cash demand for corn was 100,000 bushels. Estimated receipts for Friday: Wheat, 150,000 bushels; corn, 600,000 bushels; oats, 275,000 bushels.

Leading futures ranged as follows:

Wheat	Open	High	Low	Close	Yesterday
Dec.	70 1/4	71 1/4	70 1/4	70 1/4	71
Jan.	70 1/4	71 1/4	70 1/4	70 1/4	71
Feb.	70 1/4	71 1/4	70 1/4	70 1/4	71
Mar.	70 1/4	71 1/4	70 1/4	70 1/4	71
Apr.	70 1/4	71 1/4	70 1/4	70 1/4	71
May	70 1/4	71 1/4	70 1/4	70 1/4	71
June	70 1/4	71 1/4	70 1/4	70 1/4	71
July	70 1/4	71 1/4	70 1/4	70 1/4	71
Aug.	70 1/4	71 1/4	70 1/4	70 1/4	71
Sept.	70 1/4	71 1/4	70 1/4	70 1/4	71
Oct.	70 1/4	71 1/4	70 1/4	70 1/4	71
Nov.	70 1/4	71 1/4	70 1/4	70 1/4	71
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May	70 1/4	71 1/4	70 1/4	70 1/4	71
June	70 1/4	71 1/4	70 1/4	70 1/4	71
July	70 1/4	71 1/4	70 1/4	70 1/4	71
Aug.	70 1/4	71 1/4	70 1/4	70 1/4	71
Sept.	70 1/4	71 1/4	70 1/4	70 1/4	71
Oct.	70 1/4	71 1/4	70 1/4	70 1/4	71
Nov.	70 1/4	71 1/4	70 1/4	70 1/4	71
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